

## Anti Money Laundering (“AML”) and Combating the Financing of Terrorism (“CFT”) Statement

We confirm that, we, Melli Bank Plc, a wholly owned subsidiary of Bank Melli Iran, are incorporated in England where we conduct our primary business operations. Our Registration Number is: **4152338**; details of which are available at the Companies House website at:

<http://www.companieshouse.gov.uk>

We are subject to the Anti Money Laundering regulations in force here (Terrorism Act 2000, Proceeds of Crime Act 2002 and the Money Laundering Regulations 2003) with which we comply.

In addition, we are subject to the Rules of and are regulated by the Financial Services Authority (FSA) in this (as well as other) respects. Our FSA *Firm Reference Number* is: **207380**, which can be confirmed and details of our authorisation are available on the FSA’s website at:

[http://www.fsa.gov.uk/register-res/html/prof\\_fsa\\_fram.html](http://www.fsa.gov.uk/register-res/html/prof_fsa_fram.html)

For the purposes of fighting financial crime, as new business relationships are being established, customer due diligence is carried out for individual and corporate customers as well as underlying beneficial owners. Identification and verification documentation is retained for a minimum of five years.

The Compliance Department reviews and oversees the establishment of new and maintaining existing relationships. Relationships being established with the Hong Kong Branch are monitored by the Compliance Department in London.

The Hong Kong Branch of Melli Bank Plc is also approved and regulated by the Hong Kong Monetary Authority (“HKMA”) with whose rules it complies. The Branch is monitored by the Head Office in London through various means of transaction monitoring and Management Information.

Written policies and procedures are in place to combat money laundering and the financing of terrorism which are independently monitored and audited on an annual basis.

The staff within the Melli Bank group receive training on an annual basis at least, to ensure their awareness to the risks of money laundering and terrorist financing remains up to date and at the forefront of when conducting business activities.

The *Money Laundering Reporting Officer (“MLRO”)* appointed by the Melli Bank Group is Mr Abdi Zand, who as Deputy Managing Director-Corporate Affairs reports directly to the Managing Director of Melli Bank Plc in London. In addition, he is also responsible for reporting to the Bank’s Audit Committee on a regular basis. In his absence, all queries relating to financial crime should be directed to Mr. Meb Khatri, the Bank’s Compliance Manager in London, who acts as his deputy in this capacity as follows:

Contact: Mr.Meb Khatri, Compliance Officer  
Telephone: +44(0) 20 7397 1661  
E-mai: [m.khatri@mellibank.com](mailto:m.khatri@mellibank.com)